

TOWN OF EAGLE
Special Town Board Meeting
November 14, 2005
Minutes

Mr. Gillette called the meeting to order at 7:35 p.m. and led the Pledge of Allegiance.

Present: Gillette, Malek, Orchard, Kwiatkowski, and West. Also present: Treasurer Pasterski, Clerk McMillan.

Budget Review- In preparation for the budget hearing, revisions/adjustments to the 2006 budget proposal were reviewed. Mr. Pasterski explained the levy must be limited to \$575,900 to conform to State maximums in order to continue to qualify for State aid. Adjusted valuation figures were received from the State. An increase to the library budget was made as agreed upon at the joint Town and Village budget workshop. Unexpected revenue from forfeitures and ag use penalties was added to the previous estimate. Capital outlay for the proposed park pavilion was reduced to \$275,000. Proposed loan amount was set at \$150,000. Discussion followed regarding anticipated revenue for the park and fire funds from impact fees in proposed new developments. Additional revenue is also expected to be generated by billing for outstanding accounts receivable. Cash balance applied was increased by \$300. Total budget was reduced to a final figure of \$1,393,343, with a tax rate of \$1.645/M.

There being no further business, a motion was made by Orchard, seconded by Malek to adjourn at 8:55 p.m. Motion carried.

Respectfully submitted,

Sally McMillan
Town Clerk/P & Z Secretary