

SPECIAL ELECTION

★ Tax Levy Referendum

★ November 9, 2021

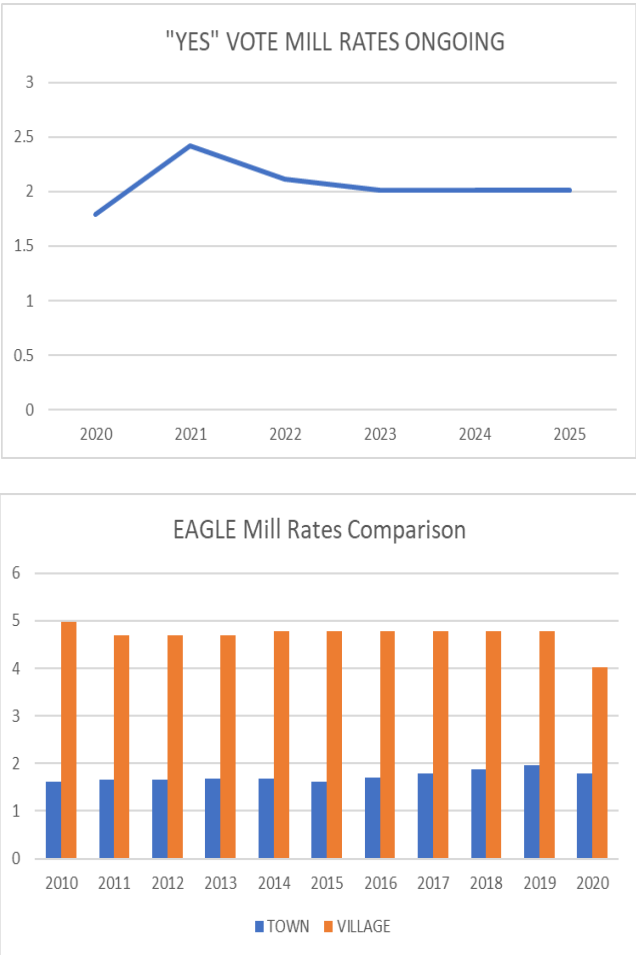
How a “YES” vote would affect your 2021 Tax Bill:

Home Value	Tax Increase
\$100,000	\$ 55.77
\$250,000	\$ 139.42
\$500,000	\$ 278.85

Historically, the Town of Eagle has maintained a very low mill rate. The town did not utilize the full levy amount that the state levy limit law allowed, often levying a significant amount less that what was allowed. The town has missed opportunities in doing so because in 2010, Wisconsin State Legislature froze the amount of the tax levy. These levy limits have put a significant strain on current and future municipal budgets across the state.

Over the past several years, the town has upgraded from paper to computer for accounting. In doing so, a more transparent reflection could be seen in revenue and expenditures. It became more aware to us that the town was in fact operating in a deficit.

With very little reserves, it could become a real problem if the town experiences another emergency, such as, the tornado damage a few years past. **What are our options?** The Town Board has authorized the tax levy referendum question so that voters can decide how the town should move forward.



\$300,000						
REFERENDUM	2021	2022	2023	2024	2025	2026
PRIOR YEAR LEVY	\$953,377.00	\$1,296,373.00	\$1,130,018.00	\$1,111,810.00	\$1,071,810.00	\$1,071,810.00
LESS DEBT SERVICE	-\$195,070.00	-\$230,563.00	-\$58,208.00	-\$40,000.00	\$0.00	\$0.00
NET NEW CONST	\$7,503.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00
BASE LEVY	\$765,810.00	\$1,071,810.00	\$1,071,810.00	\$1,071,810.00	\$1,071,810.00	\$1,071,810.00
CURR DEBT SERVICE	\$230,563.00	\$58,208.00	\$40,000.00	\$0.00	\$0.00	\$0.00
REFERENDUM						
\$300,000	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ALLOWABLE LEVY	\$1,296,373.00	\$1,130,018.00	\$1,111,810.00	\$1,071,810.00	\$1,071,810.00	\$1,071,810.00
ASSESSED VALUE	\$537,883.40	\$537,883.40	\$537,883.40	\$537,883.40	\$537,883.40	\$537,883.40
MILL RATE	2.4101	2.1009	2.0670	1.9926	1.9926	1.9926
STEADY WITHOUT BUDGET SHORTFALL LOANS						

SPECIAL ELECTION ★ Tax Levy Referendum ★ November 9, 2021

The **Town of Eagle Town Board** has approved an operating funds referendum question asking taxpayers to increase the tax levy by \$300,000 to maintain the current level of services and provide for capital purchases. The formal resolution requesting permission to exceed the state revenue limit will appear as follows on the November 9 ballot:

“Under state law, the increase in the levy of the Town of Eagle for the tax to be imposed for the next fiscal year, 2022, is limited to 0.988%, which results in a levy of \$996,373. Shall the Town of Eagle be allowed to exceed this limit and increase the levy for the next fiscal year, 2022, for the purpose of paying operating expenditures and capital purchases, by a total of 30.109%, which results in a levy of \$1,296,373, and on an ongoing basis, include the increase of \$300,000 for each fiscal year going forward?”

Mill Rate Comparison		
TAX RATE PER \$1,000 Assessed Value		
	Town of Eagle	Village of Eagle
2020	1.792	4.0194269
2019	1.954	4.7905777
2018	1.885	4.7905772
2017	1.780	4.7905753
2016	1.692	4.7905771
2015	1.624	4.7905826
2014	1.687	4.7905843
2013	1.68	4.6979408
2012	1.65	4.6979378
2011	1.65	4.6979382
2010	1.61	4.9718562

The effect of a “yes” vote: It is anticipated that annual shortfall loans would no longer be necessary moving forward as the increased levy should cover the Town’s annual budget. This would allow the Town to consider capital expenditures (i.e. snowplow, roads project, etc.) moving forward. The mill rate would be steady from year to year, with the exception of major capital expenditures.

The effect of a “no” vote: It is anticipated that **annual shortfall loans** would be necessary to continue the current budgeted services. This would cost the taxpayers the cost of the shortfall **PLUS INTEREST** due on these loans. Prior to making capital purchases, the Town Board would need to take out loans to pay for same. The mill rate would fluctuate from year to year depending upon the debt service payments due.

Clerk/Treasurer
Town of Eagle
PO Box 327
820 E Main Street
Eagle, WI 53119

**IN-PERSON
ABSENTEE VOTING
ENDS NOVEMBER 5**

VOTE Tuesday, November 9—TOWN OF EAGLE—Tax Levy

TownofEaglewi.us
Myvote.wi.us