

November 9, 2021

Mill Rates

Mill Rate Comparison		
TAX RATE PER \$1,000 Assessed Value		
	Town of Eagle	Village of Eagle
2020	1.792	4.0194269
2019	1.954	4.7905777
2018	1.885	4.7905772
2017	1.780	4.7905753
2016	1.692	4.7905771
2015	1.624	4.7905826
2014	1.687	4.7905843
2013	1.68	4.6979408
2012	1.65	4.6979378
2011	1.65	4.6979382
2010	1.61	4.9718562

Historically, the Town of Eagle has maintained a very low mill rate. The town did not utilize the full levy amount that the state levy limit law allowed, often levying a significant amount less than what was allowed. The town has missed opportunities in doing so because in 2010, Wisconsin State Legislature froze the amount of the tax levy. These levy limits have put a significant strain on current and future municipal budgets across the state.

Over the past several years, the town has upgraded from paper to computer for accounting. In doing so, a more transparent reflection could be seen in revenue and expenditures. It became more aware to us that the town was in fact operating in a deficit.

With very little reserves, it could become a real problem if the town experiences another emergency, such as, the tornado damage a few years past. **What are our options?** **The Town Board has authorized the tax levy referendum question so that voters can decide how the town should move forward.**

**Yes to Referendum** = Balanced Budget; Capital Funding

- The town could maintain the current level of services.
- The town could consider a capital improvements program, for snowplows, road repairs, or other capital purchases.



Future Mill Rates /Pay off existing loans	
2021	\$2.4163
2022	\$2.1149
2023	\$2.0096
2024	\$2.0096
2025	\$2.0096

Estimated

**Impact on Taxes** if the referendum passes:

**Increase in taxes would be 30.009 percent.**

**Your annual property taxes will increase \$55.77 per \$100,000 of property value.**