

NOTICE OF REFERENDUM
TOWN OF EAGLE
NOVEMBER 9, 2021

NOTICE IS HEREBY GIVEN, that at an election to be held in the Town of Eagle, Waukesha County on Tuesday, November 9, 2021, the following proposed Resolution of the Town Board will be submitted to a vote of the people:

TOWN OF EAGLE

RESOLUTION NO. 2021-04 (AMENDED)

RESOLUTION OF TOWN BOARD EXERCISING REFERENDUM OPTION

Town of Eagle, Waukesha County

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2021 (to be collected in 2022) and thereafter under s. 66.0602, Wis. Stat.;

Whereas s. 66.0602, Wis. Stat. limits the allowable local levy for 2021 (to be collected in 2022) to a percentage increase of no more than the greater of (a) zero percent of the 2020 payable 2021 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Eagle is estimated to be **0.988%**;

Whereas, the town board of the Town of Eagle, Waukesha County, believes that for the 2021 tax levy (to be collected in 2022) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 0.988 **for the purpose of paying operating expenditures and capital purchases;**

Whereas, the Town of Eagle's 2020 payable 2021 allowable tax levy was **\$953,377**, and further whereas the state law would limit this year's increase to **\$7,503** (2020 payable 2021 allowable levy of \$953,377 plus \$1,110 personal property aid less \$195,070 debt service adjustment x 0.988%), for a total allowable town tax levy of **\$996,373** with adjustments (\$953,377 plus \$7,503 plus a \$35,493 increase in debt service from the prior year) for 2021 (to be collected in 2022);

THEREFORE, the town board of the Town of Eagle, Waukesha County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2021 (to be collected in 2022) that will exceed the amount allowed by the state levy limit by **30.109 percent** (\$300,000 ÷ \$996,373), which would increase the town levy by **\$300,000** for a total town tax levy (after adjustments) of **\$1,296,373**. The requested increase would apply on an ongoing basis.

2. The town board directs that the question of increasing the allowable town tax levy for 2021 (to be collected in 2022) by 30.109 percent over the past year's levy be put to referendum at an election on November 9, 2021.
3. The question shall be submitted to the electors as follows: "Under state law, the increase in the levy of the Town of Eagle for the tax to be imposed for the next fiscal year, 2022, is limited to 0.988%, which results in a levy of \$996,373. Shall the Town of Eagle be allowed to exceed this limit and increase the levy for the next fiscal year, 2022, for the purpose of paying operating expenditures and capital purchases, by a total of 30.109%, which results in a levy of \$1,296,373, and on an ongoing basis, include the increase of \$300,000 for each fiscal year going forward?"

Adopted this 18th day of August, 2021.

Signature of Town Chair: /s/Don Malek

Attested by Town Clerk: /s/Lynn M. Pepper

The question will appear on the ballot as follows:

"Under state law, the increase in the levy of the Town of Eagle for the tax to be imposed for the next fiscal year, 2022, is limited to 0.988%, which results in a levy of \$996,373. Shall the Town of Eagle be allowed to exceed this limit and increase the levy for the next fiscal year, 2022, for the purpose of paying operating expenditures and capital purchases, by a total of 30.109%, which results in a levy of \$1,296,373, and on an ongoing basis, include the increase of \$300,000 for each fiscal year going forward?"

EXPLANATION

The effect of a "yes" vote: It is anticipated that annual shortfall loans would no longer be necessary moving forward as the increased levy should cover the Town's annual budget. This would allow the Town to consider capital expenditures (i.e. snowplow, roads project, etc.) moving forward. The mill rate would be steady from year to year, with the exception of major capital expenditures.

The effect of a "no" vote: It is anticipated that annual shortfall loans would be necessary to continue the current budgeted services. Prior to making capital purchases, the Town Board would need to take out loans to pay for same. The mill rate would fluctuate from year to year depending upon the debt service payments due.

Done in the Town of Eagle,
On November 1, 2021

/s/ Lynn M. Pepper, Town Clerk/Treasurer